



Property Investment Board

Date: WEDNESDAY, 14 SEPTEMBER 2016
Time: 1.45 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members:

Deputy Alastair Moss (Chairman)	George Gillon
Tom Sleigh (Deputy Chairman)	Deputy Brian Harris
Chris Boden	Alderman Peter Hewitt
Mark Boleat	Ann Holmes
Keith Bottomley	Tony Joyce (Co-Opted Member)
David Brooks Wilson (Co-Opted Member)	Edward Lord
Deputy Michael Cassidy	Dhruv Patel
Deputy Roger Chadwick	Liz Peace (Co-Opted Member)

Enquiries: David Arnold
tel. no.: 020 7332 1174
david.arnold@cityoflondon.gov.uk

Lunch will be served in Guildhall Club at 1PM
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES FOR ABSENCE**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and summary of the Property Investment Board meeting held on 20 July 2016.

For Decision
(Pages 1 - 6)
4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
6. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

7. **NON PUBLIC MINUTES**
To approve the non-public minutes of the Property Investment Board meeting held on 20 July 2016.

For Decision
(Pages 7 - 16)
8. **REPORT OF ACTION TAKEN UNDER DELEGATED AUTHORITY OR URGENCY BETWEEN MEETINGS**
Report of the Town Clerk.

For Information
(Pages 17 - 22)
9. **CITY'S RENTAL FORECASTS MONITORING REPORT**
Report of the City Surveyor.

For Information
(Pages 23 - 30)
10. **OUTSTANDING LEASE RENEWALS AND RENT REVIEWS**
Report of the City Surveyor.

For Information
(Pages 31 - 36)

11. **BUSINESS PLAN PROGRESS 2016-19 QUARTER 1 2016/17**
Report of the City Surveyor.
For Information
(Pages 37 - 48)
12. **CITY SURVEYOR'S DEPARTMENTAL QUARTERLY RISK REGISTER UPDATE**
Report of the City Surveyor.
For Information
(Pages 49 - 54)
13. **VACANT ACCOMMODATION UPDATE AS AT 1 JUNE 2016**
Report of the City Surveyor.
For Information
(Pages 55 - 62)
14. **CITY FUND, CITY'S ESTATE AND BRIDGE HOUSE ESTATES - PERFORMANCE MONITORING TO 31 MARCH 2016**
Report of the City Surveyor.
For Information
(Pages 63 - 68)
15. **BRIDGEMASTERS HOUSE PHASE II POST COMPLETION WORKS - REQUEST FOR DELEGATED AUTHORITY**
Report of the City Surveyor.
For Decision
(Pages 69 - 72)
16. **GATEWAY 7 OUTCOME REPORT - MUSEUM OF LONDON BUILDING**
Report of the City Surveyor.
For Decision
(Pages 73 - 80)

CITY FUND

17. **SURRENDER OF LEASE - FLEET HOUSE/ST BRIDE'S TAVERN**
Report of the City Surveyor.
For Decision
(Pages 81 - 88)

CITY'S ESTATE

18. **LETTING REPORT - LEASE RENEWAL, STORE STREET W1**
Report of the City Surveyor.
For Decision
(Pages 89 - 94)

BRIDGE HOUSE ESTATES

19. **LETTING REPORT - RENT REVIEW, NEW BRIDGE STREET EC4**
Report of the City Surveyor.

For Decision
(Pages 95 - 98)

20. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

21. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**